



# *Give Yourself a Credit Checkup*

Circle your answer to each of the following questions.

Have I reached my credit limits?	Yes	No
Do I use credit for items for which I once used cash?	Yes	No
Do I use credit for items that are consumed before I pay for them?	Yes	No
Am I only paying the minimum payments each month?	Yes	No
Am I late paying some or all of my bills?	Yes	No
Do I skip payments?	Yes	No
Do I use credit to pay for regular household expenses such as groceries?	Yes	No
Have I applied for more credit cards to increase borrowing?	Yes	No
Do I pay for credit debt with money intended for other financial obligations?	Yes	No
Have I used a credit card to pay off another card?	Yes	No

## **Answer the following questions.**

How much do I owe on my student loans? \_\_\_\_\_ On credit card(s)? \_\_\_\_\_

What is the interest rate on my credit card(s)? \_\_\_\_\_ How many cards do I have? \_\_\_\_\_

What am I paying in interest on my credit cards each month? \_\_\_\_\_

Which credit cards do I routinely use? \_\_\_\_\_

Why do I use credit? \_\_\_\_\_

**Source:** Adapted from *Making Money Work for You*, UNH Cooperative Extension, for Project C.A.S.H. Handout #8